Employee retirement plans for small businesses

Retirement · https://community.womensmoneymatters.org/resources/employee-retirement-plans-for-small-businesses/

Link:

The Journal of Accountancy article discusses employee retirement plans for small businesses, emphasizing their importance in attracting and retaining talent. It outlines various retirement plan options available to small businesses, such as Simplified Employee Pension (SEP) plans, Savings Incentive Match Plan for Employees (SIMPLE) IRAs, and 401(k) plans. The article highlights the benefits of offering retirement plans, including tax advantages for both employers and employees. It also provides guidance on considerations for small business owners when selecting and implementing these plans to ensure they meet the needs of their workforce.