Social Security’s full retirement age

Retirement · https://community.womensmoneymatters.org/resources/social-securitys-full-retirement-age/

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The Northwestern Mutual article on Social Security's full retirement age explains the significance of this age in determining the benefits individuals can receive. It outlines how full retirement age varies depending on the year of birth, typically ranging from 66 to 67 years old. The article highlights the implications of claiming benefits before or after reaching full retirement age, including potential reductions or increases in monthly payments. It emphasizes the importance of considering personal circumstances and financial needs when deciding when to claim Social Security, as this decision can significantly impact overall retirement income.