



How does your list of “wants” compare to your list of “needs”? Are there more wants? When you want to buy something from your wants list, ask yourself “How useful will this be?”

Suppose you want to go back to school and take a night course, and you want a new TV. The course could improve your job skills and increase your chances of getting a better job. The TV will entertain you at home, but won’t improve your future.

For each of your wants, ask yourself these questions:

1. Why do I want this?
2. How will this add value to my life?
3. I know it’s a great deal because....
4. How will I pay for it? To afford it, I will cut back on...
5. This item will last one time, a few months, years?