

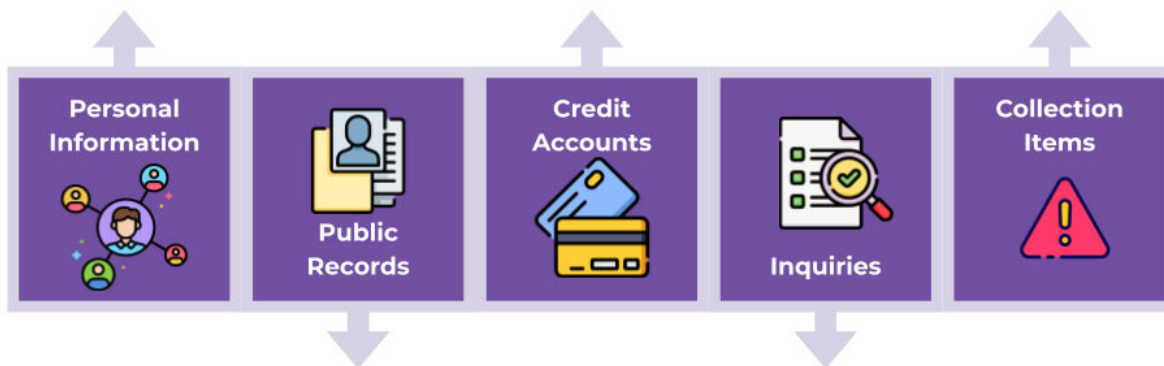


Credit Reports and Scores

Credit reporting agencies, sometimes called credit bureaus, create credit reports based on the information they receive from lenders regarding your account history with that lender. **Credit reporting agencies do not decide whether or not to grant you credit; the agency only collects the credit history information.**

There are three credit reporting agencies in the United States: Equifax, Experian, and TransUnion. Therefore, you have three credit reports and your credit report may vary across the three credit-reporting agencies. If you have never used credit, or it has never been reported for you, then you **will not** have a credit report.

Credit report information is divided into five categories:



1. Consumer (personal) information: this is the information you have provided to lenders when applying for credit. It includes your name, current and previous addresses, telephone number, Social Security number, date of birth, and employment information.
2. Credit account information: This is the largest section of the credit report and contains specific information about each of your credit accounts.
3. Public record information: This section of the credit report presents information from federal, state, and county public court records. This may include accounts that have been turned over to **collection agencies**, if you've filed for **bankruptcy**, if you have any **tax liens**, and any history of **foreclosures**.

4. Inquiry information: An inquiry occurs when someone with permissible purpose requests a copy of your credit report. Credit reporting agencies record all inquiries received in the prior two years.
5. Collection items: Summarizes delinquent accounts that were sent to a collection agency. Collections can negatively impact credit scores and remain on credit reports for as long as seven years from the date on which the account became past due

Who is Reporting to Credit Agencies?

Lenders, such as credit card companies, retail stores that offer credit, and mortgage/finance companies usually report all information, positive and negative, to credit reporting agencies.

Landlords, cell phone companies, utility companies, and medical providers tend to report when the consumer has not paid the money owed to them or late payments. Increasingly, credit-reporting agencies are encouraging and compiling regular payment information from non-creditors such as apartments and utilities to help consumers build a positive credit history.

What if I Find Errors in My Credit Report?

It is important to examine your credit reports and make sure all information is correct because there's always a possibility of finding errors. If you find errors, you have the right by federal law to dispute the information and request that the error be deleted or corrected.

To submit a dispute, you should contact both the credit reporting agency that provided the report and the company/person that provided the wrong information to the credit-reporting agency. Your dispute must be investigated, usually within 30 days. When the investigation is complete, you will receive the written results of the investigation. If the dispute is found to be an error, either the credit reporting agency or the company/person that provided the incorrect information to the credit reporting agency must notify all three credit reporting agencies of the error so that the information can be corrected.

If an investigation does not resolve your dispute and remove the information from your credit report, you can ask that a statement of the dispute be included in your future credit reports. The statement will be included in a "Consumer Statement" section of all future credit reports. You also can ask the credit bureau to provide your statements to anyone who received a copy of your report in the recent past.



Your Present Self Impacts Your Future Self

Time is the only way to remove potentially negative information from your credit report. Information remains on your credit report for a specific amount of time depending on the type of information.

Credit Report Prepared For
JOE Q. CONSUMER
Your Report Number Is
1562071698
Report Date
4/4/15

Index:
Potentially negative items
Accounts in good standing
Requests for your credit history
Personal information

Public records

ROCKWELL MUNICIPAL Docket#: 9B004875

5468 MLK AVE., SUITE 300,
ROCKWELL, TX 97845

Type: Civil judgment
Court type: Municipal
Date paid: 07/2009
Assets: \$1,089

Date filed: 12/2008
Responsibility: Participant on account
Plaintiff: BANK OF TEXAS
Plaintiff attorney: RICHARD PERRY
Amount: \$1,089

Estimated date that this item will be removed 06/2016

Adverse accounts, potentially negative items

COLLECTION RECOVERY SVC #321568

123 CHARLES ST.
SUITE 202
CORONA, CA 92877-0137
(909) 898-4424

Balance: \$0
Date verified: 06/2008
Original balance: \$243
Original creditor: SEARS ROEBUCK
Credit limit: \$500
Past due: \$0
Terms: \$72 for 23 months

Pay status: Payment after charge off/collection
Account type: Installment account
Responsibility: Individual account
Date opened: 03/2005
Date closed: 05/2011
Date paid: 05/2011

Remarks: >Paid collection<

Estimated date that this item will be removed: 08/2015

DONOVAN & WILSON

1045 MAIN ST., SUITE 105
RIVERSIDE, CA 92501
(909) 781-1248

Balance: \$12,745
Date updated: 06/2008
Original balance: \$15,243

Pay status: 120 days past due
Account type: Revolving account
Responsibility: Individual

account

Estimated date that this item will be removed: 06/2015

The following item is suppressed pending credit grantor update:

DISCOVER FINANCIAL SVC #6053000570658798

123 SMITH AVE.	Balance: \$2,145	Pay status: 60 days past due
UNIT 55G	Date updated: 08/2009	Account type: Installment account
WILMINGTON, DE 19850-5316	High balance: \$25,463	Responsibility: Individual account
Phone number not available	Collateral: 2003 Chevy	Date opened: 11/1999
	Past due: \$136	
	Terms: \$68 for 260 months	

Loan type: Student loan

Remarks: Repossession

Maximum delinquency of 60 days in 07/2009 for \$400

Estimated date that this item will be removed: 06/2015

Accounts in good standing, satisfactory accounts

GMAC FINANCING #640006137129

78901 JENKINS CIR	Balance: \$1,145	Pay status: Pays as agreed
FLOOR 15	Date updated: 08/2014	Account type: Installment account
MIAMI, FL 33025	High balance: \$10,000	Responsibility: Individual account
Phone number not available	Collateral: 2009 Dodge Ram	Date opened: 11/2010
	Credit limit: \$10,000	Date closed: 11/2013
	Past due: \$0	Date paid: 11/2013
	Terms: \$295 for 36 months	

Loan type: Automobile

Remarks: Paid by insurance

Estimated date that this item will be removed: 12/2015

Revolving accounts

CAPITAL ONE

P.O. Box 30281

Salt Lake City, UT 841300281

Account Number:	400XXXXXXXXXXXX	Pay	Pays as agreed
Account owner:	Individual account	High credit:	\$4,304
Type of account	Revolving	Credit limit	\$10,500

Date opened: 08/08/2006

Balance: \$965

81-month payment history

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015												
2014												
2013												
2012												
2011												
2010												
2009												
2008												

Historical account information

	03/2015	02/2015	01/2015	12/2014	11/2014	10/2014
Balance	965	1095	2336	1161	1268	950
Scheduled payment amount	25	25	25	25	25	25
Actual payment amount	1095	2336	1161	1268	950	744
Date of last payment	02/2015	01/2015	12/2014	12/2014	10/2014	09/2014

Months before 10/2014 are not shown.

Credit history requests

CALTECH EMPLOYEE FCU

555 W. ADAMS

SUITE 202

LA CANADA, CA 91012

(818) 555-1212

Requested on: 11/01/2014

Inquiry type: Individual

Permissible purpose: Credit transaction

SUNSHINE APARTMENTS via RENTPORT

678 MARINE STREET	Requested on: 05/01/2014	
SUITE 999	Inquiry type: Individual	Permissible purpose: Tenant screening
LOS ANGELES, CA 90210	Loan type: Real estate	
(818) 555-1212	Loan amount: \$90,000	

CHASE CARD MEMBER SVCS

666 W. SMITH	Requested on: 11/01/2014
PHOENIX, AZ 87853	Inquiry type: Individual
Phone number not available	

Personal information

Name: JOE Q. CONSUMER	SSN: XXX-XX-6789
Other names: CONSUMER, JOSEPH Q.	Date of birth: 04/1965
Report number: XXXXXXXX	Telephone number(s): 917-555-1212
Report date: April 4, 2015	
CURRENT ADDRESS:	PREVIOUS ADDRESSES:
123 MAIN ST., NEW YORK, NY 12345	17 BROOKLYN AVE., LONG ISLAND, NY 56789

EMPLOYMENT DATA REPORTED

Employer name: CREDITCARDS.COM	Position: PROGRAMMER
Location: New York, NY	Hired: 05/2011
Date reported: 06/2012	Position:
Employer name: UNIVERSITY OF TEXAS	Hired: 03/2004
Location: TX	
Date reported: 08/2010	

Personal statement

ID SECURITY ALERT: FRAUDULENT APPLICATIONS MAY BE SUBMITTED IN MY NAME OR MY IDENTITY MAY HAVE BEEN USED WITHOUT MY CONSENT TO FRAUDULENTLY OBTAIN GOODS OR SERVICES. DO NOT EXTEND CREDIT WITHOUT FIRST VERIFYING THE IDENTITY OF THE APPLICANT. I CAN BE REACHED AT 917-555-1212. THIS SECURITY ALERT WILL BE MAINTAINED FOR 90 DAYS BEGINNING 03-01-2015.

QUESTIONS FOR TAKING INVENTORY OF A CREDIT REPORT

1. What is the date of this statement?
2. What public records are shown? What type are they?
3. What potentially negative items are listed? When will they be removed from the report?
4. List all credit items that are open and indicate whether they are revolving or installment:
5. How much money is owed on each account?
6. List all credit history requests:
7. Are there any mistakes on this credit report?
8. What factors are pulling the credit score down the most?
9. What factors could make a big difference in repairing & improving the credit score?