



## Coaching Exercise: “Building Credit” Follow-Up

Begin your one-to-one meeting by checking in about how things are going. Revisit the goal you are working on. Have you made progress toward it? What can you do in the next two weeks to work on this goal? If you decide together to adjust the goal, make a note on the goal setting worksheet. You can also get a new copy of the goal-setting worksheet from the Program Lead if you need one.

This workshop talked about how to build credit. As a follow-up to the workshop:

If you have a credit card, use this time to review your online statement. If you do not, you can use the sample statement included here.

Answer the questions on the following page to familiarize yourself with the statement.

Revisit your conversation from the workshop about steps to take right away to build credit. Discuss ways to include these in your goals, or plans to start taking these steps this week.

If you still have not done so, please pull your credit report before our next workshop:

- Visit [www.annualcreditreport.com](http://www.annualcreditreport.com), create a free account, and request a free credit report directly from the site.

Does she know her Credit Score?

- You can get your credit score for free from Credit Karma [www.creditkarma.com/](http://www.creditkarma.com/)
- Your bank or existing credit card company may also offer free access to your credit score

## QUESTIONS FOR READING A CREDIT CARD STATEMENT

1. What is the date of this statement?
2. What is the annual percentage rate (APR) for purchases?
3. What is the new balance?
4. What is the previous balance?
5. How many charges were made during the billing cycle?
6. What is the total credit limit (the most that can be spent on this card)?
7. What is the total amount of available credit?
8. How many payments were made during this billing cycle?
9. What is the due date for the next payment?
10. What can this person (either hypothetical using the sample billing statement, or what can this participant) do to build her credit beginning this month?



Discover it® chrome Card

Account number ending in 6789  
Open Date: Sep 15, 2017 - Close Date: Oct 26, 2017  
Cardmember Since 2017

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### ACCOUNT SUMMARY

Previous Balance		\$6,770.89
Payments and Credits	-	\$5,836.00
Purchases	+	\$7.82
Balance Transfers	+	\$0.00
Cash Advances	+	\$0.00
Fees Charged	+	\$0.50
Interest Charged	+	\$0.00
<b>New Balance</b>		<b>\$943.21</b>

See Interest Charge Calculation section following the Transactions section for detailed APR information

Credit Line	\$8,900
Credit Line Available	\$7,956
Cash Advance Credit Line	\$1,100
Cash Advance Credit Line Available	\$1,100

You may be able to avoid interest on Purchases. See reverse for details.

**FICO 572**  
Your FICO® Credit Score on 10/20/17  
Track recent scores on the FICO page in this statement

### PAYMENT INFORMATION

**New Balance** **\$943.21**

Minimum Payment Due **\$35.00**  
Payment Due Date **November 21, 2017**

**Late Payment Warning:** If we do not receive your minimum payment by the date listed above, you may have to pay a late fee of up to \$35.00 and your purchase and balance transfer APRs for new transactions may be increased up to the Penalty APR of 24.99% variable.

**Minimum Payment Warning:** If you make only the minimum payment each period, you will pay more in interest, and it will take you longer to pay off your balance. For example:

If you make no additional charges using this card and each month you pay...	You will pay off the balance shown on this statement in about...	And you will end up paying an estimated total of...
Only the minimum payment	3 years	\$1,100

If you would like information about credit counselling services, call 1-800-347-1121.

### REWARDS

<b>Cashback Bonus®</b>	Anniversary Month
Opening Balance	September \$ 11.59
New Cashback Bonus This Period	
Everywhere Else	+ \$ 0.01
Redeemed This Period	- \$ 0.00
<b>Cashback Bonus Balance</b>	<b>\$ 11.60</b>
To learn more, log in at <a href="http://Discover.com">Discover.com</a>	

**Payment Coupon** Please do not fold, clip or staple. **Pay Online** [Discover.com](http://Discover.com) **Pay by Phone** 1-800-347-3085

Account Number ending in	5433
Minimum Payment Due	\$35.00
New Balance	\$943.21
<b>Payment Due Date</b>	<b>November 21, 2017</b>
<b>Amount enclosed</b>	\$ <input type="text"/>

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

**Make Check payable to Discover. Do Not Send Cash.**  
Please fold on the perforation below, detach and return with your payment

Mr John Doe  
2 Post Alley,  
Seattle, WA 98101



PO BOX 742655  
CINCINNATI, OH 45274-2655

Phone and Internet payments must be received before midnight ET on your due date to be credited as of the same day.

**Address, e-mail or telephone changed?** Note changes on reverse side.

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Discover it® chrome Card

Account number ending in 6789  
Open Date: Sep 15, 2017- Close Date: Oct 26, 2017  
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### CONTACT US

<b>Web</b> Access your Account securely at Discover.com	<b>Mobile</b> Manage your account anytime, anywhere fa m.Discover.com	<b>Phone</b> 1-800-347-3085 TDD 1-800-347-7449	<b>Inquiry</b> Discover PO Box 30943 Salt Lake City UT 84130	<b>Mail Payment</b> Discover PO Box 6103 Carol Stream IL 60197-6103
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### Transactions

	Trans. Date	Post Date			
<b>Payments and Credits</b>	Oct 2	Oct 2	INTERNET PAYMENT - THANK YOU	\$	-136.00
	Oct 13	Oct 13	INTERNET PAYMENT - THANK YOU		-5,700.00
<b>Merchandise</b>	Sep 21	Sep 21	WAL-MART SC - #0571 GEORGETOWN KY	\$	7.82
<b>Fees</b>	Oct 26	Oct 26	MINIMUM INTEREST CHARGE FEE	\$	0.50
			<b>TOTAL FEES FOR THIS PERIOD</b>		
<b>Interest Charged</b>			<b>TOTAL INTEREST FOR THIS PERIOD</b>	\$	0.00
<b>2017 Totals Year-to-Date</b>					
			<b>TOTAL FEES CHARGED IN 2017</b>	\$	<b>226.53</b>
			<b>TOTAL INTEREST CHARGED IN 2017</b>	\$	<b>0.00</b>

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

### Interest Charge Calculation

Your Annual percentage Rate (APR) is the annual interest rate on your account.

Current Billing Period: 42 days

TYPE OF BALANCE	ANNUAL PERCENTAGE RATE (APR)	BALANCE SUBJECT TO INTEREST RATE	INTEREST CHARGE
Purchases	23.99% V	\$0.00	\$0.00
Cash Advances	25.99% V	\$0.00	\$0.00

V=Variable Rate