



Coaching Exercise “Saving for Retirement” Follow-Up

Begin your 1:1 meeting by checking in about how things are going. Revisit any goals you are working on. Have you made progress towards them? What can you do in the next week to work on these goals?

Now that you have seen how important it is to plan for retirement, work with your coach to first determine your wealth using the Tools for Building Wealth worksheet. Please then use one of the calculators below to help with computing a target retirement amount.

- Calculator.net: <https://www.calculator.net/retirement-calculator.html>
- CNN Business: <https://www.cnn.com/2021/02/22/success/retirement-calculator/index.html>
- AARP: https://www.aarp.org/work/retirement-planning/retirement_nest_egg_calculator/
- Nerd Wallet: <https://www.nerdwallet.com/investing/retirement-calculator>

The two of you will use this information to determine which type of retirement account is best for you and how to create that account.

You can also:

- Discuss ways to increase income and/or decrease expenses to make retirement work
- Discuss how to seek professional trusted support on trickier elements of your retirement plan